

Olean City School District
Audit and Finance Committee Meeting
OHS Board Room
Thursday, April 11, 2024
4:00 P.M.

Present:	Kevin Stevens	Kelly Keller
	Ira Katzenstein – ZOOM	Jenny Bilotta
	Michael Irizarry	Genelle Morris
	Vicki Zaleski-Irizarry	

Observer: Julio Fuentes - ZOOM

24-25 BOCES Admin Budget

- Copy of the CA BOCES budget was distributed to attendees
- The board will vote on the BOCES budget at the April 16th meeting

24-25 Proposed Budget

- Jenny presented the proposed \$56,269,525 budget
 - a. Review of 24-25 expenses
9.06% increase from 23-24 due to debt service, employee benefits, transportation, instructional, health insurance (30% increase for premiums) increases
 - b. Three Options for Revenue Funding
 - i. No Increase in Taxes
 - ii. 1% Increase in Taxes
 - iii. 1.42% Increase in Taxes
 - c. Property Tax Report Card

2. Other

Meeting ended at 5:25 pm.

Next meeting: Thursday, May 16th, 2024 at 4:00 pm